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PRIMECITY INVESTMENT PLC ANNOUNCES THE LAUNCH OF A CONTRACTUAL OFFER WHICH WILL BE FOLLOWED BY A DELISTING OF PRIMECITY'S SHARES FROM EURONEXT GROWTH PARIS.

April 30, 2020 – Primecity Investment PLC (ISIN: CY0104972217) (the “Company”) announces the launch of a Contractual Offer initiated by Alfortia LTD and Bluestyle LTD, (the “Co-Initiators”). As of the date of this press release, the Co-Initiators hold 99.5% of the share capital and voting rights of the Company.

The Co-Initiators offer to acquire all Primecity’ shares that will be tendered under the Contractual Offer at the Offer Price of **EUR 5.00** per share (current share price is EUR 4.00), payable exclusively in cash. Following the Contractual Offer, Primecity will be delisted from Euronext Growth Paris. Primecity shareholders that choose not to accept the offer will remain shareholders of an unlisted company.

The delisting of Primecity’ shares from Euronext Growth Paris will occur after the completion of the Contractual Offer regardless of the Contractual Offer’s outcome and has been approved by Euronext.

The Contractual Offer opens on Tuesday May 5, 2020 and will last ten (10) trading days until Monday May 18, 2020.

The documentation related to the Contractual Offer is now available on the Company’s website and includes the following information:

- The Contractual Offer document
- The Document in Response to the Contractual Offer prepared by the Company, including the report of the independent expert on the valuation of the Company

About Primecity Investment

The Company (ISIN: CY0104972217) is a public limited liability company incorporated under the laws of Cyprus, having its registered office at Artemidos & Nikou Dimitriou, 54 B, 6027, Larnaca, Cyprus and being registered with the registrar of companies in Cyprus under number HE 151151.

Contact:

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