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PRIMECITY INVESTMENT PLC RELEASES SELECTED PRELIMINARY FY16 ACCOUNTS

- **Revenue** increased in 2016 to **€52.6 million** from €39.7 million in 2015
- **Operating profit** amounted to **€88 million**
- **Net profit** amounted to **€62 million**
- **Investment property** at **€959 million**, up from €900 million as of year-end 2015
- **Total assets** amounted to over **€1 billion** as of year-end 2016
- **Total shareholder's equity** increased to **€495 million**, up from €369 million as of year-end 2015

About Primecity Investment

The Company (ISIN: CY0104972217) is a public limited liability company incorporated under the laws of Cyprus, having its registered office at Artemidos & Nikou Dimitriou, 54 B, 6027, Larnaca, Cyprus and being registered with the registrar of companies in Cyprus under number HE 151151.

The Company is a specialist hotel investment company with main focus on investing in and repositioning of underperforming hotel properties primarily in key German locations. The hotel properties are located in key locations which benefit from strong demand through tourism, business and exhibitions, such as Berlin, Munich, Hamburg, Frankfurt, Dresden, Düsseldorf, Mannheim and Leipzig. For more information please refer to the Company's website www.prime-city.com.

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